

**TOWN OF ECKVILLE**  
**2023 PROPERTY TAX RATE BYLAW**

**BYLAW 788-23**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF ECKVILLE FOR THE 2023 TAXATION YEAR.**

**WHEREAS**, the Town of Eckville has prepared and adopted preliminary estimates of the municipal revenues and expenditures as required, at the Regular Council meeting held December 12, 2022; and adopted the final estimates of revenues and expenditures at the regular meeting of Council held May 23, 2023; and

**WHEREAS**, the estimated municipal revenues from all sources other than taxation total **\$1,734,815**; and

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Eckville for 2023 total **\$2,867,365**; and the balance of **\$1,132,550** is to be raised by general municipal property taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$80,505**; and

**THEREFORE**, the total amount to be raised by general municipal taxation is **\$1,213,055**; and

**WHEREAS**, the requisitions are:

	Public	Separate	Total
Alberta School Foundation Fund (ASFF)			
Residential/Farm Land	\$218,744.23	\$12,834.97	\$231,579.20
Non-residential	<u>\$ 76,637.62</u>	<u>\$ 438.59</u>	<u>\$ 77,076.21</u>
Total School Requisitions	\$295,381.85	\$13,273.56	\$308,655.41
Lacombe Foundation			\$ 8,293.00
Designated Industrial Property			<u>\$ 171.87</u>
	Total Requisitions		<b>\$317,120.28</b>

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Eckville as shown on the assessment roll is:

Residential	94,437,970
Non-residential	19,062,890
Linear	<u>2,287,060</u>
Total Assessment	115,787,920

  
INITIAL

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Town of Eckville, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Eckville:

	<b>2023 Tax Levy</b>	<b>2022 Underlevies/ Overlevies</b>	<b>Adjusted 2023 Tax Levy</b>	<b>Assessment</b>	<b>2023 Tax Rate</b>
<b>General Municipal</b>					
Residential/Farmland	\$902,733		\$902,733	94,437,970	0.009559
Non-Residential	\$310,322		\$310,322	21,349,950	0.014535
<b>ASFF</b>					
Residential/Farmland	\$231,579		\$231,579	94,437,970	0.002452
Non-Residential	\$ 77,076		\$ 77,076	21,349,950	0.003610
<b>Lacombe Foundation</b>					
Residential/Farmland/ Non-Residential	\$ 8,293		\$ 8,293	115,787,920	0.000072
<b>Designated Industrial Property</b>					
	\$ 172		\$ 172	2,287,060	0.000075
<b>Total Tax Rate</b>					
Residential/Farmland					0.012083
Non-Residential					0.018217
Designated Industrial					0.018292


2. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time on this 23<sup>rd</sup> day of May, 2023.

Read a second time on this 23<sup>rd</sup> day of May, 2023.

Read a third and final time on this 23<sup>rd</sup> day of May, 2023.



  
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 CAO