



2023 Operating & Capital Budget

Highlights:

- Maintained 2022 staffing levels.
- Adjusted roles to account for Public Works Foreman and Public Works Team Lead (Prior was Operations Team Lead and Public Works Operator II).
- Applied COLA of 4.3% to Council and Staff rates.
- Benefit costs adjusted to reflect rates for 2023.
- Traditionally, inflation factor (CPI) applied to goods and services accounts. This was not done to all accounts for 2023. There will be more of a focus on 'Need' vs. 'Want' for expenditures.
- Includes an increase of \$3.25 per month to water utility rates to cover cost of borrowing \$275k for the Water Treatment Plant project.
- Reflects payout of \$21k for Sewage Lagoon Sludge Removal loan.
- Police costs increased \$10k.
- Other Public Health (Nurse Practitioner) costs of \$16,750. (1/4 year)
- Capital projects totalling \$438k.
- School requisition and Seniors Foundation requisition remain unchanged for municipal budget purposes.
- \$3 million operating expenditure budget (\$2.87 million – 2022). Current budget deficit of \$30k balanced with a transfer of \$30k from the Tax Stabilization Reserve.
- 2023 Municipal Tax Rates remain unchanged from those in 2022.
- Requisition Tax Rates will be adjusted when the 2023 Tax Rate Bylaw is passed.

Statement of Financial Activities

	2023 Budget
<u>REVENUES</u>	
Net Property Tax	\$1,548,993.89
Sales and User Charges	\$680,795.00
Penalties	\$15,000.00
Licenses and Permits	\$12,750.00
Fines	\$6,500.00
Franchise and Concession Contracts	\$150,000.00
Return on Investments	\$25,000.00
Rentals and Lease Revenue	\$42,605.00
Gain on Sale of Assets	\$40,000.00
Federal, Provincial Transfers	\$514,804.00
Local Govt Transfers	\$75,450.00
Operating/Reserves Transfers	\$30,000.00
Capital/Reserves Transfers	\$29,250.00
Transfers from Operating Functions	\$0.00
Borrowing	\$0.00
Other Revenues	\$86,370.87
Offset Account	\$0.10
Total Revenues	\$3,257,518.86



2023 Budget

Statement of Financial Activities

	2023 Budget
<u>EXPENDITURES</u>	
Salaries, Wages, Benefits	\$983,229.23
Training and Development	\$23,500.00
Contracted and General Services	\$790,027.04
Materials, Goods, Supplies	\$111,851.00
Utilities	\$165,230.00
Tangible Capital Assets	\$438,249.00
Transfers to Other Govts	\$98,724.00
Trans. To Local Boards, Agencies	\$197,516.82
Bank Charges, Interest	\$3,500.00
Provision for Allowances	\$3,900.00
Interest on Long-term Debt	\$41,637.00
Operating Transfer to (from) Reserves	\$0.00
Operating Transfer to (from) Capital	\$10,000.00
Amortization	\$580,890.00
Requisitions	\$327,407.77
Total Expenditures	<u>\$3,775,661.86</u>
Add Cash Required for Local Improve. Chg.	\$17,758.00
Less Cash Required for Debenture Principal	\$80,505.00
Add Amortization Not Funded	<u>\$580,890.00</u>
Net of Revenues, Expenditures, Cash Requirements	<u>\$0.00</u>



2023 Budget

SPEND SUMMARY

Adjusted for Capital Expenditures

	2023 Budget
<u>REVENUES</u>	
TAXES	\$1,548,993.89
TAX ADJUSTMENTS	
OTHER GEN. MUN. REV.	\$226,237.10
COUNCIL, LEGISLATIVE	\$6,000.00
GEN. ADMINISTRATION	\$34,970.00
POLICE	\$10,000.00
FIRE FIGHTING	\$61,455.00
DISASTER SERVICES	\$0.00
BYLAW SERVICES	\$13,250.00
RDS, STS, LIGHTING	\$8,083.00
STORM WATER	\$0.00
WATER	\$193,475.00
SANITARY SEWER	\$184,000.00
GARBAGE	\$184,500.00
F. C. S. S.	\$29,493.00
CEMETERIES	\$7,553.00
OTHER PUBLIC HEALTH	\$16,750.00
PLANNING, DEV.	\$0.00
COMMUNITY, AGRIC.	\$45,527.00
SUBD. LAND, DEV.	\$120,000.00
RECREATION, PARKS	\$96,782.87
CULTURAL: LIBRARY	\$2,200.00
OP. CONT. RESERVES	\$30,000.00
REVENUES	\$2,819,269.86
CAPITAL	\$438,249.00
TOTAL REVENUES	\$3,257,518.86

SPEND SUMMARY

Adjusted for Capital Expenditures

	2023 Budget
<u>EXPENDITURES</u>	
COUNCIL, LEGISLATIVE	\$160,805.32
GEN. ADMINISTRATION	\$462,629.81
POLICE FUNDING	\$49,154.00
FIRE FIGHTING	\$125,773.00
DISASTER SERVICES	\$18,433.00
BYLAW SERVICES	\$46,828.00
RDS, STS, LIGHTING	\$670,344.54
STORM DRAINAGE	\$698.00
WATER	\$284,471.86
SANITARY SEWER	\$297,439.16
GARBAGE	\$202,914.49
F. C. S. S.	\$43,293.00
CEMETERIES	\$19,572.73
OTHER PUBLIC HEALTH	\$8,375.00
PLANNING, DEV.	\$34,530.00
COMMUNITY, AGRIC.	\$123,812.94
SUBD. LAND, DEV.	\$38,262.00
RECREATION, PARKS	\$354,554.24
CULTURAL: LIBRARY	\$63,114.00
REQUISITIONS	\$327,407.77
OP CONT. RESERVES	\$0.00
EXPENDITURES	\$3,337,412.86
CAPITAL	\$438,249.00
<u>TOTAL EXPENSES</u>	<u>\$3,775,661.86</u>
<u>NET</u>	<u>-\$518,143.00</u>
Add Cash Required for Local Improvement Lev	\$17,758.00
Less Cash Required for Debenture Principle	\$80,505.00
Add Back Amortization Expense Not Funded	\$580,890.00
<u>Total</u>	<u>\$0.00</u>

Town of Eckville
Reserves

Description	Reserves 2023					2023 Year End
	2023 Bal. Fwd.	Capital Transfers In	Capital Transfers Out	Operating Transfers In	Operating Transfers Out	
OPERATING						
Emergency Services	10,200.51					10,200.51
Snow Removal	20,000.41					20,000.41
Tax Stabilization	285,525.29				30,000.00	255,525.29
Operating Contingency	159,990.33					159,990.33
Total Operating	475,716.54	0.00	0.00	0.00	30,000.00	445,716.54
CAPITAL						
Fire Fighting	145,196.09	10,000.00	19,250.00			135,946.09
Ambulance	21,641.54					21,641.54
Water	35,326.67					35,326.67
Wastewater	14,310.01		0.00			14,310.01
Waste Management	85,391.08					85,391.08
Community Centre	40,000.00					40,000.00
Land Development	45,546.18					45,546.18
Arena	0.00					0.00
Library	60,000.00		5,000.00			55,000.00
Museum	62,270.09		5,000.00			57,270.09
Curling Club	50,000.00					50,000.00
Capital Contingency	14,717.42					14,717.42
Total Capital	574,399.08	10,000.00	29,250.00	0.00	0.00	555,149.08
SUMMARY						
Description	2023 Bal. Fwd.	Capital Transfers In	Capital Transfers Out	Operating Transfers In	Operating Transfers Out	2023 Year End
Operating	475,716.54			0.00	30,000.00	445,716.54
Capital	574,399.08	10,000.00	29,250.00			555,149.08
Total Reserves	1,050,115.62	10,000.00	29,250.00	0.00	30,000.00	1,000,865.62

TOWN OF ECKVILLE
2023 OPERATING PROJECTS AND CAPITAL INVESTMENT PLAN SPEND

Council/Administration Description	Budget	FUNDING SOURCE										TOTAL	
		Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus		
Council Education	\$3,000		\$3,000										\$3,000
IT Costs	\$25,000		\$25,000										\$25,000
Governance	\$5,000		\$5,000										\$5,000
Public Health	\$8,375		\$8,375										\$8,375
Police	\$10,000		\$10,000										\$10,000
Total Administration	\$51,375	\$0	\$51,375	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,375
FUNDING SOURCE													
Common Services Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL	
Fire Dept Reserve	\$10,000	\$10,000											\$10,000
Fire Dept Storage	\$10,000									\$10,000	Fire		\$10,000
Fire Dept Equipment	\$18,500						\$9,250			\$9,250	Fire		\$18,500
Total Common Services	\$38,500	\$10,000	\$0	\$0	\$0	\$0	\$9,250	\$0	\$0	\$19,250			\$38,500
FUNDING SOURCE													
Roads, Streets and Walks Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL	
Ice Breaker	\$34,749		\$34,749										\$34,749
Street Repairs	\$65,000			\$65,000									\$65,000
Concrete Replacement	\$50,000			\$50,000									\$50,000
Skid Steer & Attachments	\$150,000		\$110,000				\$40,000						\$150,000
Misc Equipment	\$30,000		\$30,000										\$30,000
Total Roads, Streets and Walks	\$329,749	\$0	\$174,749	\$115,000	\$0	\$0	\$0	\$40,000	\$0	\$0	\$0	\$0	\$329,749
FUNDING SOURCE													
Water Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL	
WTP Upgrade Additional	\$50,000		\$50,000										\$50,000
Total Water	\$50,000	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000

TOWN OF ECKVILLE
2023 OPERATING PROJECTS AND CAPITAL INVESTMENT PLAN SPEND

Wastewater Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL
Wastewater Infiltration Project	\$20,000		\$20,000									\$20,000
Wastewater Project	\$20,000		\$20,000									\$20,000
Total Wastewater	\$40,000	\$0	\$40,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$40,000
FUNDING SOURCE												
Community and Agriculture Services Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL
Curling Rink Contribution- Operating	\$10,000		\$10,000									\$10,000
Community Center Contribution- Operating	\$10,000		\$10,000									\$10,000
Total Community and Agriculture Services	\$20,000	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000
Recreation/Parks Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL
Arena - Reserve Contribution	\$0		\$0									\$0
Total Recreation/Parks	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Culture Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL
Library/Museum Concept Drawings	\$10,000		\$0							\$10,000	Library/Museum	\$10,000
Total Recreation/Parks	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000		\$10,000
TOTAL OPERATING AND CAPITAL PROJECTS	\$539,624	\$10,000	\$336,124	\$115,000	\$0	\$0	\$9,250	\$40,000	\$0	\$29,250		\$539,624
TOTAL MSI OPERATING	\$91,375		\$91,375									\$91,375
Total Reserve Transfers	\$10,000	\$10,000										\$10,000
TOTAL CAPITAL	\$438,249	\$0	\$244,749	\$115,000	\$0	\$0	\$9,250	\$40,000	\$0	\$29,250		\$438,249