



2020 Operating & Capital Budget



2020 Budget

BUDGET SUMMARY

Adjusted for Capital Expenditures

	2020 Budget
<u>REVENUES</u>	
TAXES	\$1,507,857.74
OTHER GEN. MUN. REV.	\$201,377.00
COUNCIL, LEGISLATIVE	\$9,000.00
GEN. ADMINISTRATION	\$22,520.00
FIRE FIGHTING	\$64,768.00
BYLAW SERVICES	\$17,700.00
RDS, STS, LIGHTING	\$6,550.00
STORM DRAINAGE	\$0.00
WATER	\$186,106.00
SANITARY SEWER	\$182,495.00
GARBAGE	\$184,440.00
F. C. S. S.	\$29,493.00
CEMETERIES	\$6,024.00
PLANNING, DEV.	\$10,000.00
COMMUNITY, AGRIC.	\$43,841.00
SUBD. LAND, DEV.	\$140,000.00
RECREATION, PARKS	\$102,896.00
CULTURAL: LIBRARY	\$14,273.00
<u>OP. CONT. RESERVES</u>	<u>\$54,864.63</u>
Subtotal	\$2,784,205.37
<u>CAPITAL</u>	<u>\$1,339,231.00</u>
TOTAL REVENUES	<u><u>\$4,123,436.37</u></u>

BUDGET SUMMARY

Adjusted for Capital Expenditures

	2020 Budget
<u>EXPENDITURES</u>	
COUNCIL, LEGISLATIVE	\$151,948.00
GEN. ADMINISTRATION	\$486,325.00
FIRE FIGHTING	\$126,903.00
DISASTER SERVICES	\$17,609.00
BYLAW SERVICES	\$48,020.00
RDS, STS, LIGHTING	\$509,241.00
STORM DRAINAGE	\$1,537.00
WATER	\$277,050.00
SANITARY SEWER	\$276,218.00
GARBAGE	\$188,923.00
F. C. S. S.	\$43,293.00
CEMETERIES	\$5,956.00
PLANNING, DEV.	\$44,530.00
COMMUNITY, AGRIC.	\$138,688.00
SUBD. LAND, DEV.	\$77,233.00
RECREATION, PARKS	\$365,935.01
CULTURAL: LIBRARY	\$84,739.00
REQUISITIONS	\$326,686.12
<u>OP CONT. RESERVES</u>	\$0.00
Subtotal	<u>\$3,170,834.14</u>
<u>CAPITAL</u>	<u>\$1,339,231.00</u>
TOTAL EXPENSES	<u><u>\$4,510,065.14</u></u>
<u>NET</u>	<u><u>-\$386,628.78</u></u>
Add Cash Required for Local Improvement Levy	\$17,758.00
Less Cash Required for Debenture Principle	\$78,441.72
<u>Add Back Amortization Expense Not Funded</u>	<u>\$447,312.50</u>
TOTAL	<u><u>\$0.00</u></u>

Statement of Financial Activities

	2020 Budget
<u>REVENUES</u>	
Net Property Tax	\$1,507,857.74
Sales and User Charges	\$719,060.17
Penalties	\$18,000.00
Licenses and Permits	\$17,200.00
Fines	\$13,000.00
Franchise and Concession Contracts	\$137,877.00
Return on Investments	\$33,000.00
Rentals and Lease Revenue	\$35,718.00
Gain on Sale of Assets	\$0.00
Federal, Provincial Transfers	\$1,143,291.56
Local Govt Transfers	\$105,929.44
Operating/Reserves Transfers	\$57,364.63
Capital/Reserves Transfers	\$54,250.00
Capital Borrowing	\$200,482.44
Other Revenues	\$80,405.39
Total Revenues	\$4,123,436.38

Statement of Financial Activities

	2020 Budget
<u>EXPENDITURES</u>	
Salaries, Wages, Benefits	\$949,626.58
Training and Development	\$23,500.00
Contracted and General Services	\$690,851.18
Materials, Goods, Supplies	\$104,185.47
Utilities	\$155,230.00
Tangible Capital Assets	\$1,339,231.00
Transfers to Other Govts	\$98,724.00
Trans. To Local Boards, Agencies	\$212,089.81
Bank Charges, Interest	\$3,500.00
Provision for Allowances	\$3,900.00
Interest on Long-term Debt	\$34,944.18
Operating Transfer to (from) Reserves	\$0.00
Operating Transfer to (from) Capital	\$120,284.30
Amortization	\$447,312.50
Requisitions	\$326,686.12
Total Expenditures	\$4,510,065.14
Add Cash Required for Local Improve. Chg.	\$17,758.00
Less Cash Required for Debenture Principal	\$78,441.72
Add Amortization Not Funded	\$447,312.50
Net of Revenues, Expenditures, Cash Requirements	\$0.00

Reserves 2020 Budget					
2020 FCST Bal. Fwd.	Capital Transfers In	Capital Transfers Out	Operating Transfers In	Operating Transfers Out	2020 FCST YE
10,200.51					10,200.51
20,000.41					20,000.41
420,122.49				54,864.63	365,257.86
207,490.33				2,500.00	204,990.33
657,813.74	0.00	0.00	0.00	57,364.63	600,449.11
95,196.09	20,000.00	29,250.00			85,946.09
21,641.54					21,641.54
42,541.82					42,541.82
65,375.19	20,000.00	25,000.00			60,375.19
51,223.08					51,223.08
19,660.00	15,000.00				34,660.00
57,900.32	35,284.30				93,184.62
60,000.00	10,000.00				70,000.00
30,000.00	10,000.00				40,000.00
62,270.09					62,270.09
30,000.00	10,000.00				40,000.00
83,741.47					83,741.47
619,549.60	120,284.30	54,250.00	0.00	0.00	685,583.90
2020 Bal. Fwd.	Capital Transfers In	Capital Transfers Out	Operating Transfers In	Operating Transfers Out	2020 Year End
657,813.74			0.00	57,364.63	600,449.11
589,549.60	120,284.30	54,250.00			685,583.90
1,247,363.34	120,284.30	54,250.00	0.00	57,364.63	1,286,033.01

TOWN OF ECKVILLE 2020 OPERATING PROJECTS AND CAPITAL INVESTMENT PLAN

Council/Administration Description	Budget	FUNDING FROM										
		Current Operating	MSI	FGTF	Grants Fed Prog Prov Prog		Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Which Rest. Surp.	TOTAL
Council Education	3,000		3,000									3,000
100th Anniversary Planning	10,000		10,000									10,000
Computer Upgrades	11,000		11,000									11,000
Administration Training	5,000		5,000									5,000
Safety Program Education	2,500								2,500	Contingency		2,500
Total Administration	31,500	0	29,000	0	0	0	0	0	0	2,500	0	31,500
FUNDING FROM												
Common Services Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog Prov Prog		Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Which Rest. Surp.	TOTAL
Emergency Generator	40,000						20,000			20,000	Fire Reserve	40,000
Fire Dept Equipment	18,500						9,250			9,250	Fire Reserve	18,500
Total Common Services	58,500	0	0	0	0	0	29,250	0	0	29,250	0	58,500
FUNDING FROM												
Roads, Streets and Walks Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog Prov Prog		Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Which Rest. Surp.	TOTAL
2020 Overlay/Sidewalk Program	60,000		60,000									60,000
Misc Equipment	20,000		20,000									20,000
Yard Storage	9,000		9,000									9,000
Solar Street Light Installation	50,000		50,000									50,000
Eckford Street Redevelopment	50,000		50,000									50,000
59 Avenue & 53 Street Rehab	140,000			140,000								140,000
Total Roads, Streets and Walks	329,000	0	189,000	140,000	0	0	0	0	0	0	0	329,000

TOWN OF ECKVILLE 2020 OPERATING PROJECTS AND CAPITAL INVESTMENT PLAN

		FUNDING FROM										
<i>Water</i>	<i>Budget</i>	<i>Current</i>	<i>Grants</i>			<i>Sale/Cont</i>	<i>Restricted</i>		<i>Which</i>			
<i>Description</i>		<i>Operating</i>	<i>MSI</i>	<i>FGTF</i>	<i>Fed Prog</i>	<i>Prov Prog</i>	<i>Other</i>	<i>of Assets</i>	<i>Borrowing</i>	<i>Surplus</i>	<i>Rest. Surp.</i>	<i>TOTAL</i>
Replacement Water Meters	80,000		80,000									80,000
Pumphouse Upgrade	721,731					521,249			200,482		Water	721,731
EMS & WTP Building Water Meter	25,000		25,000									25,000
Total Water	826,731	0	105,000	0	0	521,249	0	0	200,482	0		826,731
		FUNDING FROM										
<i>Wastewater</i>	<i>Budget</i>	<i>Current</i>	<i>Grants</i>			<i>Sale/Cont</i>	<i>Restricted</i>		<i>Which</i>			
<i>Description</i>		<i>Operating</i>	<i>MSI</i>	<i>FGTF</i>	<i>Fed Prog</i>	<i>Prov Prog</i>	<i>Other</i>	<i>of Assets</i>	<i>Borrowing</i>	<i>Surplus</i>	<i>Rest. Surp.</i>	<i>TOTAL</i>
Lagoon Sludge Removal Reserve Contribution	20,000	20,000										20,000
License Renewal	25,000			0						25,000	WasteWater	25,000
Total Wastewater	45,000	20,000	0	0	0	0	0	0	0	25,000		45,000
		FUNDING FROM										
<i>Community and Agriculture Services</i>	<i>Budget</i>	<i>Current</i>	<i>Grants</i>			<i>Sale/Cont</i>	<i>Restricted</i>		<i>Which</i>			
<i>Description</i>		<i>Operating</i>	<i>MSI</i>	<i>FGTF</i>	<i>Fed Prog</i>	<i>Prov Prog</i>	<i>Other</i>	<i>of Assets</i>	<i>Borrowing</i>	<i>Surplus</i>	<i>Rest. Surp.</i>	<i>TOTAL</i>
Curling Rink Contribution- Operating	10,000	10,000	10,000									10,000
Community Center Contribution- Operating	10,000	10,000	10,000									10,000
Curling Rink Contribution- Reserve Contribution	10,000	10,000										10,000
Community Center Contribution- Reserve Contrib	15,000	15,000										15,000
Community Centre Emergency Generator	40,000		40,000									40,000
Monument Replacement	60,000		60,000									60,000
Total Community and Agriculture Services	145,000	25,000	120,000	0	0	0	0	0	0	0	0	145,000

TOWN OF ECKVILLE 2020 OPERATING PROJECTS AND CAPITAL INVESTMENT PLAN

		FUNDING FROM										
		Current	Grants			Sale/Cont	Restricted		Which		TOTAL	
		Operating	MSI	FGTF	Fed Prog	Prov Prog	Other	of Assets	Borrowing	Surplus	Rest. Surp.	
Recreation/Parks												
<i>Description</i>	Budget											
Arena - Ice Plant - Reserve Contribution	10,000	10,000									10,000	
Total Recreation/Parks	10,000	10,000	0	0	0	0	0	0	0	0	10,000	
		FUNDING FROM										
		Current	Grants			Sale/Cont	Restricted		Which		TOTAL	
		Operating	MSI	FGTF	Fed Prog	Prov Prog	Other	of Assets	Borrowing	Surplus	Rest. Surp.	
Culture												
<i>Description</i>	Budget											
Future Library Expansion- Reserve Contribution	10,000	10,000									10,000	
Total Recreation/Parks	10,000	10,000	0	0	0	0	0	0	0	0	10,000	
		FUNDING FROM										
		Current	Grants			Sale/Cont	Restricted		Which		TOTAL	
		Operating	MSI	FGTF	Fed Prog	Prov Prog	Other	of Assets	Borrowing	Surplus	Rest. Surp.	
TOTAL OPERATING AND CAPITAL PROJECTS	1,455,731	65,000	443,000	140,000	0	521,249	29,250	0	200,482	56,750	0	1,455,731
TOTAL MSI OPERATING	49,000		49,000									49,000
TOTAL CAPITAL	1,406,731	65,000	394,000	140,000	0	521,249	29,250	0	200,482	56,750		1,406,731