

TAX RATE BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF ECKVILLE FOR THE 2009 TAXATION YEAR.

Whereas the Town of Eckville has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held May 11, 2009; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Eckville for 2009 total \$2,383,741.00; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,555,741.00 and the balance of \$828,000.00 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF) and Catholic School Board	
Residential/Farm Land	\$ 180,439.27
Non-residential	<u>\$ 55,621.46</u>
 Total School Requisitions	 \$ 236,060.73
 Lacombe Foundation	 \$ 4,336.00

and,

Whereas the Council of the Town of Eckville is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26 , Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Eckville as shown on the assessment roll is:

Residential	\$ 93,672,210
Non-residential	\$ 13,415,620
Farm Land	\$ 8,450

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Eckville, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Eckville:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$ 669,438.00	\$ 93,680,660.00	7.146
Non-residential	\$ 158,562.00	\$ 13,415,620.00	11.819
ASFF			
Residential/Farmland	\$ 180,439.27	\$ 93,064,560.00	1.939
Non-residential	\$ 55,621.46	\$ 13,415,620.00	4.146
Lacombe Foundation			
Residential/Farmland	\$ 3,789.70	\$ 93,064,560.00	0.041
Non-residential	\$ 546.30	\$ 13,415,620.00	0.041

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this day of May, A.D., 2009.

Read a second time this of , A.D., 2009.

Read a third and final time this day of , A.D., 2009.

Mayor

Administrator