



2018 Budget

Highlights:

- Maintained 2017 staffing levels which includes a .25 FTE contracted economic development person for months January to May.
- Adjusted wage grids upwards by 1.3%.
- Benefit costs adjusted to reflect 2018 rates.
- Applied inflation factor of 1.3% to applicable goods and services expenditures.
- Other revenue and expenditure activities reviewed and adjusted where appropriate to reflect 2018 estimates.
- Includes borrowing of approximately \$200,000 to cover the Town's portion of the Water Treatment Plant upgrade estimated to cost \$720,000.
- Utility rates to be adjusted in 2018 to pay for the Water Treatment Plant upgrades.
- Anticipated Municipal Property Tax increase of 1%.
- \$2.765 million operating budget (\$2.737 – 2017) balanced with a \$44k transfer from tax stabilization reserve.
- Thirty Three Operating and Capital projects totalling \$1.68M.
- School requisition remains unchanged for municipal budget purposes.
- Seniors Foundation requisition remains unchanged for municipal budget purposes.

BUDGET SUMMARY

Adjusted for Capital Expenditures

	2018 Budget
<u>REVENUES</u>	
TAXES	\$1,476,821.35
OTHER GEN. MUN. REV.	\$185,000.00
COUNCIL, LEGISLATIVE	\$9,000.00
GEN. ADMINISTRATION	\$27,520.00
FIRE FIGHTING	\$64,768.00
BYLAW SERVICES	\$17,700.00
RDS, STS, LIGHTING	\$6,550.00
WATER	\$175,750.40
SANITARY SEWER	\$178,781.98
GARBAGE	\$171,500.00
F. C. S. S.	\$29,493.00
CEMETERIES	\$7,000.00
PLANNING, DEV.	\$5,000.00
COMMUNITY, AGRIC.	\$49,450.00
SUBD. LAND, DEV.	\$140,000.00
RECREATION, PARKS	\$96,340.61
CULTURAL: LIBRARY	\$10,715.44
<u>OP. CONT. RESERVES</u>	\$44,543.00
Subtotal	<u>\$2,695,933.78</u>
<u>CAPITAL</u>	<u>\$1,464,431.00</u>
TOTAL REVENUES	<u>\$4,160,364.78</u>

BUDGET SUMMARY

Adjusted for Capital Expenditures

	2018 Budget
<u>EXPENDITURES</u>	
COUNCIL, LEGISLATIVE	\$104,293.60
GEN. ADMINISTRATION	\$461,426.91
GEN. GOVT: CENSUS	\$6,000.00
FIRE FIGHTING	\$125,057.00
DISASTER SERVICES	\$17,509.00
BYLAW SERVICES	\$47,140.00
RDS, STS, LIGHTING	\$537,007.75
STORM DRAINAGE	\$2,044.25
WATER	\$223,589.90
SANITARY SEWER	\$271,369.45
GARBAGE	\$229,832.49
F. C. S. S.	\$43,293.00
CEMETERIES	\$5,956.50
PLANNING, DEV.	\$39,530.00
COMMUNITY, AGRIC.	\$125,178.00
SUBD. LAND, DEV.	\$115,749.00
RECREATION, PARKS	\$339,986.62
CULTURAL: LIBRARY	\$70,596.00
REQUISITIONS	\$321,006.62
<u>OP CONT. RESERVES</u>	\$0.00
Subtotal	\$3,086,566.09
<u>CAPITAL</u>	\$1,464,431.00
TOTAL EXPENSES	<u>\$4,550,997.09</u>
<u>NET</u>	<u>-\$390,632.32</u>
Add Cash Required for Local Improvement Levy	\$17,758.00
Less Cash Required for Debenture Principle	\$73,438.18
<u>Add Back Amortization Expense Not Funded</u>	\$447,312.50
TOTAL	<u>\$1,000.00</u>

Statement of Financial Activities

	2018 Budget
<u>REVENUES</u>	
Net Property Tax	\$1,476,821.35
Sales and User Charges	\$692,052.38
Penalties	\$14,500.00
Licenses and Permits	\$17,200.00
Fines	\$13,000.00
Franchise and Concession Contracts	\$125,000.00
Return on Investments	\$33,000.00
Rentals and Lease Revenue	\$35,718.00
Gain on Sale of Assets	\$0.00
Federal, Provincial Transfers	\$1,060,727.13
Local Govt Transfers	\$180,435.44
Operating/Reserves Transfers	\$47,043.00
Capital/Reserves Transfers	\$191,000.00
Transfers from Operating Functions	\$0.00
Capital Borrowing	\$200,496.87
Other Revenues	\$73,370.61
Offset Account	\$0.00
Total Revenues	\$4,160,364.78

Statement of Financial Activities

	2018 Budget
<u>EXPENDITURES</u>	
Salaries, Wages, Benefits	\$851,565.22
Training and Development	\$24,000.00
Contracted and General Services	\$694,300.13
Materials, Goods, Supplies	\$119,621.00
Utilities	\$155,230.00
Tangible Capital Assets	\$1,464,431.00
Transfers to Other Govts	\$90,970.00
Trans. To Local Boards, Agencies	\$176,413.00
Bank Charges, Interest	\$3,500.00
Provision for Allowances	\$3,900.00
Interest on Long-term Debt	\$39,947.62
Operating Transfer to (from) Reserves	\$0.00
Operating Transfer to (from) Capital	\$158,800.00
Amortization	\$447,312.50
Requisitions	\$321,006.62
Total Expenditures	\$4,550,997.09
Add Cash Required for Local Improve. Chg.	\$17,758.00
Less Cash Required for Debenture Principal	\$73,438.18
Add Amortization Not Funded	\$447,312.50
Net of Revenues, Expenditures, Cash Requirements	\$1,000.00

Town of Eckville Budget Comparison

	2017 Budget	2018 Budget	Change \$ 2018 vs 2017
<u>REVENUES</u>			
Net Property Tax	\$1,459,743.62	\$1,476,821.35	\$17,077.72
Sales and User Charges	\$673,801.98	\$692,052.38	\$18,250.40
Penalties	\$14,500.00	\$14,500.00	\$0.00
Licenses and Permits	\$17,200.00	\$17,200.00	\$0.00
Fines	\$13,000.00	\$13,000.00	\$0.00
Franchise and Concession Contracts	\$120,000.00	\$125,000.00	\$5,000.00
Return on Investments	\$33,000.00	\$33,000.00	\$0.00
Rentals and Lease Revenue	\$35,718.00	\$35,718.00	\$0.00
Gain on Sale of Assets	\$0.00	\$0.00	\$0.00
Federal, Provincial Transfers	\$700,762.49	\$1,060,727.13	\$359,964.64
Local Govt Transfers	\$136,558.74	\$180,435.44	\$43,876.70
Operating/Reserves Transfers	\$56,095.10	\$47,043.00	-\$9,052.10
Capital/Reserves Transfers	\$161,775.51	\$191,000.00	\$29,224.49
Transfers from Operating Functions	\$0.00	\$0.00	\$0.00
Capital Borrowing	\$0.00	\$200,496.87	\$200,496.87
Other Revenues	\$69,742.79	\$73,370.61	\$3,627.82
Offset Account	\$0.00	\$0.00	\$0.00
Total Revenues	\$3,491,898.24	\$4,160,364.78	\$668,466.54



2018 Budget

Town of Eckville Budget Comparison

	2017 Budget	2018 Budget	Change \$ 2018 vs 2017
<u>EXPENDITURES</u>			
Salaries, Wages, Benefits	\$814,155.19	\$851,565.22	\$37,410.03
Training and Development	\$34,500.00	\$24,000.00	-\$10,500.00
Contracted and General Services	\$704,680.00	\$694,300.13	-\$10,379.87
Materials, Goods, Supplies	\$119,621.00	\$119,621.00	\$0.00
Utilities	\$155,230.00	\$155,230.00	\$0.00
Tangible Capital Assets	\$802,575.00	\$1,464,431.00	\$661,856.00
Transfers to Other Govts	\$90,970.00	\$90,970.00	\$0.00
Trans. To Local Boards, Agencies	\$176,413.00	\$176,413.00	\$0.00
Bank Charges, Interest	\$1,000.00	\$3,500.00	\$2,500.00
Provision for Allowances	\$3,900.00	\$3,900.00	\$0.00
Interest on Long-term Debt	\$30,700.80	\$39,947.62	\$9,246.82
Operating Transfer to (from) Reserves	\$0.00	\$0.00	\$0.00
Operating Transfer to (from) Capital	\$158,800.00	\$158,800.00	\$0.00
Amortization	\$447,312.50	\$447,312.50	\$0.00
Requisitions	\$321,006.62	\$321,006.62	\$0.00
Total Expenditures	\$3,860,864.11	\$4,550,997.09	\$690,132.98
Add Cash Required for Local Improve. Cl	\$17,758.00	\$17,758.00	\$0.00
Less Cash Required for Debenture Princi	\$95,104.62	\$73,438.18	-\$21,666.44
Add Amortization Not Funded	\$447,312.50	\$447,312.50	\$0.00
Net of Revenues, Expenditures, Cash Requirements	\$1,000.00	\$1,000.00	\$0.00



2018 Budget

**Town of Eckville
Reserves**

Reserves 2018 Budget						
Description	2018 Bal. Fwd.	Capital Transfers In	Capital Transfers Out	Operating Transfers In	Operating Transfers Out	2018 YE
OPERATING						
Emergency Services	10,200.51					10,200.51
Snow Removal	20,000.41					20,000.41
Tax Stabilization	428,198.29				44,543.00	383,655.29
Operating Contingency	115,054.33				2,500.00	112,554.33
Total Operating	573,453.54	0.00	0.00	0.00	47,043.00	526,410.54
CAPITAL						
Fire Fighting	75,196.09	20,000.00	44,750.00			50,446.09
Ambulance	21,641.54					21,641.54
Water	42,516.87					42,516.87
Wastewater	25,375.19	20,000.00	10,000.00			35,375.19
Waste Management	91,190.08					91,190.08
Community Centre	15,000.00	15,000.00	15,000.00			15,000.00
Land Development	233,971.27	73,800.00	86,000.00			221,771.27
Arena	40,000.00	10,000.00	35,250.00			14,750.00
Museum/Library	82,270.09	10,000.00				92,270.09
Curling Club	10,000.00	10,000.00				20,000.00
Capital Contingency	100,000.00					100,000.00
Total Capital	737,161.13	158,800.00	191,000.00	0.00	0.00	704,961.13
SUMMARY						
Description	2018 Bal. Fwd.	Capital Transfers In	Capital Transfers Out	Operating Transfers In	Operating Transfers Out	2018 Year End
Operating	573,453.54			0.00	47,043.00	526,410.54
Capital	737,161.13	158,800.00	191,000.00			704,961.13
Total Reserves	1,310,614.67	158,800.00	191,000.00	0.00	47,043.00	1,231,371.67



2018 Budget

TOWN OF ECKVILLE 2018 OPERATING PROJECTS AND CAPITAL INVESTMENT PLAN SPEND

Council/Administration Description	Budget	FUNDING SOURCE										
		Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL
<i>Council Education</i>	3,000		3,000									3,000
<i>Strategic Planning</i>	5,000		5,000									5,000
<i>Website Design</i>	8,500		8,500									8,500
<i>Administration Training</i>	5,000		5,000									5,000
<i>Census Training</i>	2,500		2,500									2,500
<i>Safety Program Education</i>	2,500								2,500	Contingency		2,500
Total Administration	26,500	0	24,000	0	0	0	0	0	0	2,500	0	26,500
FUNDING SOURCE												
Common Services Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL
<i>Utility Vehicle</i>	55,000						27,500			27,500	Fire Reserve	55,000
<i>Fire Dept Equipment</i>	39,500						22,250			17,250	Fire Reserve	39,500
Total Common Services	94,500	0	0	0	0	0	49,750	0	0	44,750	0	94,500
FUNDING SOURCE												
Roads, Streets and Walks Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL
<i>Cab for Kubota Mower</i>	9,000		9,000									9,000
<i>Snow Blade for Skid Steer</i>	3,800		3,800									3,800
<i>Snow Bucket for Skid Steer</i>	2,400		2,400									2,400
<i>Shop Upgrades</i>	35,000		35,000									35,000
<i>Hook Lift Trailer & Peripherals</i>	40,000		40,000									40,000
<i>Shop & Office Broadband Installation</i>	15,000		15,000									15,000
<i>2018 Overlay/Sidewalk Program</i>	60,000		60,000									60,000
<i>Disposal of F750 & Utility Trailer</i>	52,265							52,265				52,265
<i>Rebuild Freightliner Engine</i>	20,000		20,000									20,000
Total Roads, Streets and Walks	237,465	0	185,200	0	0	0	0	52,265	0	0	0	237,465

TOWN OF ECKVILLE 2018 OPERATING PROJECTS AND CAPITAL INVESTMENT PLAN SPEND

		FUNDING SOURCE										
<i>Storm Sewers</i>	<i>Budget</i>	<i>Current</i>	<i>Grants</i>			<i>Sale/Cont</i>	<i>Restricted</i>		<i>Which</i>		<i>TOTAL</i>	
<i>Description</i>		<i>Operating</i>	<i>MSI</i>	<i>FGTF</i>	<i>Fed Prog</i>	<i>Prov Prog</i>	<i>Other</i>	<i>of Assets</i>	<i>Borrowing</i>	<i>Surplus</i>	<i>Rest. Surp.</i>	
											<i>Subdivision</i>	
McDonald Heights Storm Drainage Improvements	86,000									86,000		86,000
Total Storm Sewers	86,000	0	0	0	0	0	0	0	0	86,000		86,000
FUNDING SOURCE												
<i>Water</i>	<i>Budget</i>	<i>Current</i>	<i>Grants</i>			<i>Sale/Cont</i>	<i>Restricted</i>		<i>Restricted</i>		<i>TOTAL</i>	
<i>Description</i>		<i>Operating</i>	<i>MSI</i>	<i>FGTF</i>	<i>Fed Prog</i>	<i>Prov Prog</i>	<i>Other</i>	<i>of Assets</i>	<i>Borrowing</i>	<i>Surplus</i>	<i>Surplus</i>	
Pumphouse Upgrade	721,731				0	521,234			200,497			721,731
Total Water	721,731	0	0	0	0	521,234	0	0	200,497	0		721,731
FUNDING SOURCE												
<i>Wastewater</i>	<i>Budget</i>	<i>Current</i>	<i>Grants</i>			<i>Sale/Cont</i>	<i>Restricted</i>		<i>Restricted</i>		<i>TOTAL</i>	
<i>Description</i>		<i>Operating</i>	<i>MSI</i>	<i>FGTF</i>	<i>Fed Prog</i>	<i>Prov Prog</i>	<i>Other</i>	<i>of Assets</i>	<i>Borrowing</i>	<i>Surplus</i>	<i>Surplus</i>	
Lagoon Sludge Removal Reserve Contribution	20,000	20,000	0	0								20,000
Lagoon Effluent Meter	10,000			0						10,000	<i>WasteWater</i>	10,000
Total Wastewater	30,000	20,000	0	0	0	0	0	0	0	10,000		30,000
FUNDING SOURCE												
<i>Municipal Planning, Zoning, Development</i>	<i>Budget</i>	<i>Current</i>	<i>Grants</i>			<i>Sale/Cont</i>	<i>Restricted</i>		<i>Restricted</i>		<i>TOTAL</i>	
<i>Description</i>		<i>Operating</i>	<i>MSI</i>	<i>FGTF</i>	<i>Fed Prog</i>	<i>Prov Prog</i>	<i>Other</i>	<i>of Assets</i>	<i>Borrowing</i>	<i>Surplus</i>	<i>Surplus</i>	
Municipal Green Space Enhancement	40,000		40,000									40,000
<i>Main Street (Planning)</i>	<i>5,000</i>		<i>5,000</i>									<i>5,000</i>
Total Municipal Planning, Zoning, Development	45,000	0	45,000	0	0	0	0	0	0	0	0	45,000

TOWN OF ECKVILLE 2018 OPERATING PROJECTS AND CAPITAL INVESTMENT PLAN SPEND

Community and Agriculture Services Description	Budget	FUNDING SOURCE										TOTAL
		Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	
Curling Rink Contribution- Operating	10,000		10,000									10,000
Community Center Contribution- Operating	10,000		10,000									10,000
Curling Rink Contribution- Reserve Contribution	10,000	10,000										10,000
Community Center - Reserve Contribution	15,000	15,000										15,000
Community Centre Facility Upgrades	25,000		25,000									25,000
Total Community and Agriculture Services	70,000	25,000	45,000	0	0	0	0	0	0	0	0	70,000
FUNDING SOURCE												
Recreation/Parks Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL
Outdoor Rink Project (Planning)	5,000		5,000									5,000
Dog Park	20,000		20,000									20,000
Compressor Room Upgrades	282,000		35,250			141,000	70,500			35,250		282,000
Arena - Ice Plant - Reserve Contribution	10,000	10,000										10,000
Total Recreation/Parks	317,000	10,000	60,250	0	0	141,000	70,500	0	0	35,250	0	317,000
FUNDING SOURCE												
Culture Description	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL
Future Library Expansion- Reserve Contribution	10,000	10,000										10,000
Total Recreation/Parks	10,000	10,000	0	0	0	0	0	0	0	0	0	10,000
FUNDING SOURCE												
TOTAL OPERATING AND CAPITAL PROJECTS	Budget	Current Operating	MSI	FGTF	Grants Fed Prog	Prov Prog	Other	Sale/Cont of Assets	Borrowing	Restricted Surplus	Restricted Surplus	TOTAL
TOTAL OPERATING AND CAPITAL PROJECTS	1,638,196	65,000	359,450	0	0	662,234	120,250	52,265	200,497	178,500	0	1,638,196
TOTAL MSI OPERATING	54,000		54,000									54,000
TOTAL CAPITAL	1,584,196	65,000	305,450	0	0	662,234	120,250	52,265	200,497	178,500	0	1,584,196